

CONSOLIDATED STATEMENT OF CASH FLOWS

For the year ended 30 June 2024

| | Notes | Consolidated | |
|--|-------|---------------|---------------|
| | | 2024 \$000 | 2023 \$000 |
| Cash flows from operating activities | | | |
| Payments to suppliers and employees | | (7,205) | (7,570) |
| Interest received | | 8,219 | 2,930 |
| R&D refund | | 245 | - |
| Net cash provided by / (used in) operating activities | 18(a) | 1,259 | (4,640) |
| Cash flows from investing activities | | | |
| Exploration and development expenditure | | (2,593) | (13,628) |
| Payments on other financial assets | 8 | (45) | (100) |
| Proceeds from sale of other financial assets | | 916 | - |
| Acquisition of property, plant and equipment | | - | (10) |
| Investment in joint ventures | | - | (55) |
| Acquisition of intangible assets | 17 | (616) | - |
| Proceeds from sale of joint venture | 14 | 106 | - |
| Proceeds sale of exploration and evaluation assets | 12 | 86,000 | - |
| Net cash provided by / (used in) investing activities | | 83,768 | (13,793) |
| Cash flows from financing activities | | | |
| Proceeds from repayment of Employee Share Plan loans | | 1,092 | 177 |
| Minimum holding share buy-back | | (384) | - |
| Payment of principal portion of lease | 11 | (241) | (235) |
| Net cash provided by / (used in) financing activities | | 467 | (58) |
| Net increase / (decrease) in cash and cash equivalents held | | 85,494 | (18,491) |
| Cash and cash equivalents at the beginning of the financial year | | 95,301 | 112,424 |
| Effect of exchange rate fluctuations on cash and cash equivalents | | (1,244) | 1,368 |
| Cash and cash equivalents at the end of the financial year | 18(b) | 179,551 | 95,301 |

The above consolidated statement of cash flows should be read in conjunction with the accompanying notes to the financial statements.